

Leveraged Lion Capital Consumer & Retail Weekly





Markets Wrap:

The U.S markets posted its second consecutive weekly gain as the Dow, S&P 500, and NASDAQ jumped up 1.91%, 2.06%, and 2.71%, respectively. Stocks continued their surge as investor sentiment was boosted by a strong March jobs report. The U.S economy added 196,000 jobs in March while the unemployment rate was held steady at 3.8%. Wage growth increased by 3.2%, which was below estimates of 3.4% and the disappointing February jobs report was revised to 33,000 jobs adds from 20,000. Optimism on the U.S-China trade front continued as President Trump stated, "we'll know over the next four weeks" whether a deal can be reached; Chinese Vice Premier Liu He also commented that a new consensus had been reached by both countries in regards of a trade agreement. In fixed-income related news, the LSTA 100 Index rose about 0.73% and the 10-Year U.S Treasury Rate finished at 2.49%.

Consumer Specific:

The Consumer Sector saw no new loan deals this week. Target, 2.61%, decided to raise the company's minimum wage in the United States to \$13 from the previous \$12. Clothing company Adidas is pairing with celebrity Beyoncé, as she relaunches fitness line Ivy Park; the brand was originally sold at Topshop. Walgreens' stock had a challenging week following the release of the less than expected earnings in Q1, being the "most difficult" the company has ever had. These earnings resulted in a 12.8% decrease in the company's stock price. The move to legalize CBD in food and drinks is one step closer, as the FDA has set a public hearing date for the end of May. E-commerce company Amazon is cutting food prices at Whole Foods, this will allow customers of Whole Foods to save on average 20% on their purchases. These price decreases are driven by the lower prices of competitors, this decision had a good payoff for the company with the company's stock rising 1.88%.

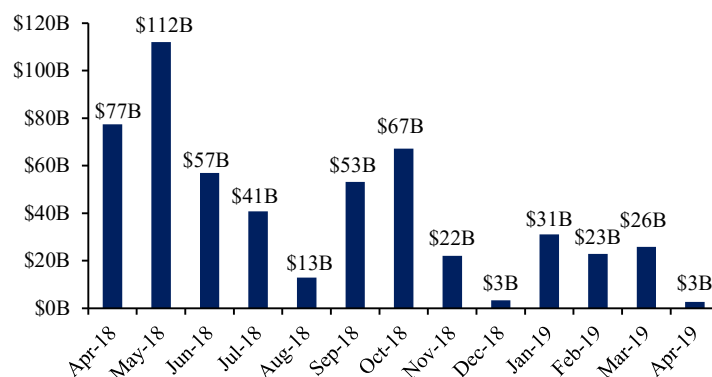
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 Yum!	\$5,084.00	L + 175	BB/Ba3	99.29	4.07%
 WINNEBAGO	\$6,101.00	L + 350	BB-/B1	99.50	5.80%
 chef'sWAREHOUSE Part of the Thriftland Family of Companies	\$4,271.00	L + 400	B+/B2	100.25	6.11%
 The Container Store	\$9,965.00	L + 500	B/B2	99.25	7.32%

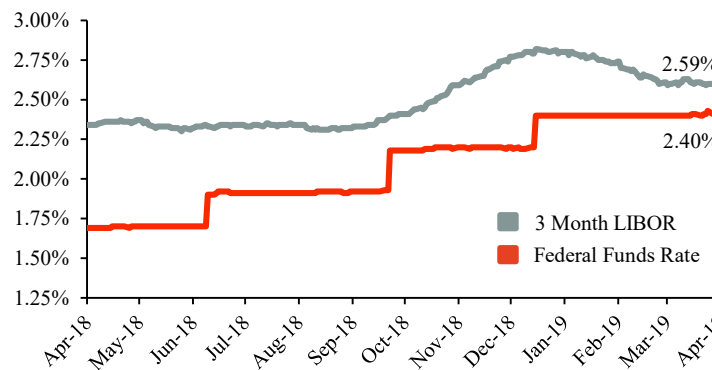
Recent Consumer Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
01/19	Getty Images	\$450.0	L+450	B3/B-	98.50	7.69%
01/19	Quirch Food	\$756.0	L+600	NR/NR	99.00	9.29%
01/19	Cole Haan	\$304.0	L+550	B2/B	98.75	8.79%
01/19	Topgolf International	\$450.0	L+550	B3/B-	99.00	8.71%
12/23	Callaway Golf	\$500.0	L+450	Ba3/BB-	98.00	7.90%
12/23	LegalZoom	\$535.0	L+400	B/B	99.00	6.30%
12/15	Evertec	\$325.0	L+325	B+/B+	97.50	6.25%
12/10	GVC Holdings	\$963.0	L+350	B/B	98.50	7.03%
12/10	Clean Harbor Holdings	\$675.0	L+325	B/B	96.50	5.48%
11/20	Office Depot	\$500.0	L+525	B+/BB-	99.00	8.47%

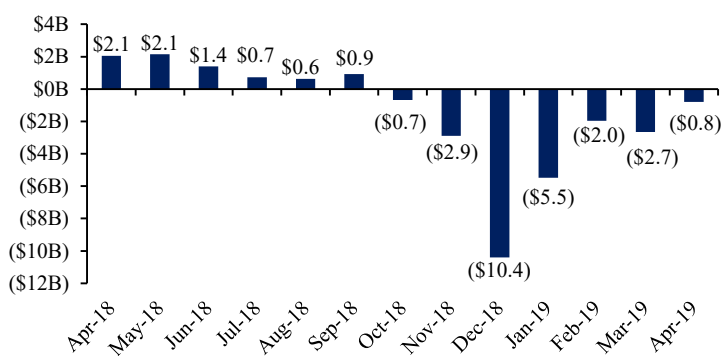
New Money Launched Volume



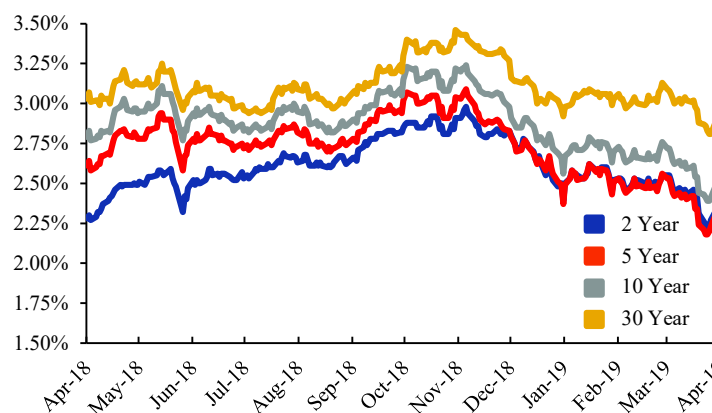
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Energy Weekly



Markets Wrap:

During the week of Monday, April 1, stock markets closed higher with the Dow increasing by 1.91%, the S&P 500 increasing by 2.06%, and the NASDAQ increasing 2.71%. Additionally, the yield on the 10-Year U.S. Treasury bill rose 3.82% this week to 2.494% as investors favored riskier assets. The increase in stocks and bond yields were driven by a positive jobs report and optimistic signals from US-China trade talks. On the trade front, the two sides have gotten closer to a final agreement, although concerns over implementation and enforcement remain. Friday's jobs report showed a strong rebound in hiring, as employers added 196,000 jobs in March, following a weak February report which saw 33,000 new jobs. Analysts have said a combination of steady hiring and wage growth that doesn't accelerate fast enough to cause inflation fears is a major positive for stock market investors.

Energy Specific:

During the week of Monday, April 1, West Texas Intermediate (WTI) crude oil gained ~5.00% following encouraging economic data from the U.S. and China. China's official manufacturing gauge hit a 6 month high as factory activity stabilized, an optimistic signal that the world's 2nd largest economy is rebounding. The US ISM PMI showed US manufacturing activity grew as well, up to 55.3 in March from 54.2 in February. Although manufacturing contributes a small part to GDP, it's seen as a bellwether for the broader economy. Elsewhere, Europe's manufacturing sector continued to struggle, as the PMI reading fell from 49.3 in February to 47.5 in March, the biggest fall in output in nearly 6 years. Later in the week, oil prices settled lower as government data showed crude inventories rose 7.2 mm barrels. Gasoline stockpiles fell by 1.8 mm barrels. WTI finished the week strong following a bounce back in hiring, as the outlook for the global economy strengthened.

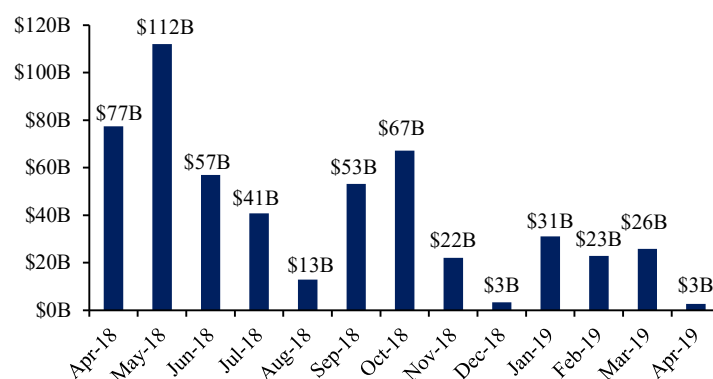
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 CALIFORNIA RESOURCES CORPORATION	\$3,842.23	L + 475	B/B2	98.38	7.64%
 equitrans Midstream	\$3,842.23	L + 450	BB/Ba3	100.25	7.12%

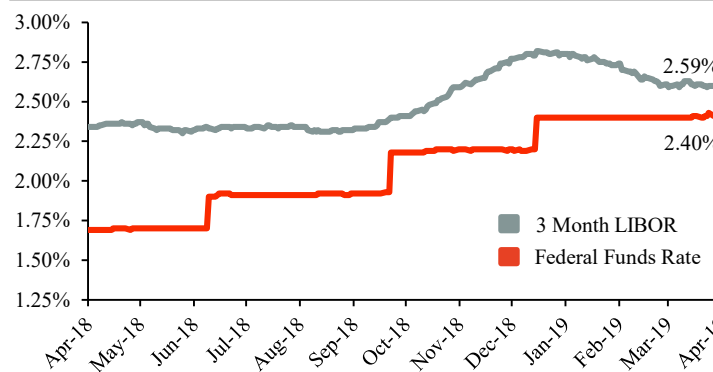
Recent Energy Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
03/27	Riverstone Utopia Pipeline	\$25.00	L+425	NR/NR	99.00	7.26%
03/18	Calpine Corp	\$950.00	L+275	Ba3/B+	99.00	5.64%
03/07	Tank Holding	\$480.00	L+438	B3/B	99.00	7.36%
03/05	Citgo Petroleum	\$1,200.00	L+500	TBD/TBD	99.00	8.10%
02/20	Tallgrass Energy Partners	\$1,155.00	L+475	B1/B+	99.25	7.70%
02/14	New Fortress Energy	\$750.00	L+500	B2/TBD	98.00	8.27%
02/07	PSS Industrial Group	\$300.00	L+563	B3/B-	98.00	9.06%
02/04	EPIC Crude Services	\$1,000.00	L+500	B3/B+	98.00	8.38%
02/01	Oregon Clean Energy	\$500.00	L+400	NR/NR	99.00	7.11%
01/23	Carroll County Energy	\$460.00	L+375	NR/NR	99.00	6.88%

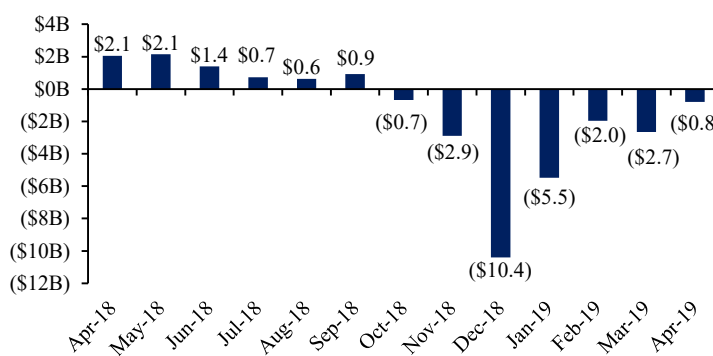
New Money Launched Volume



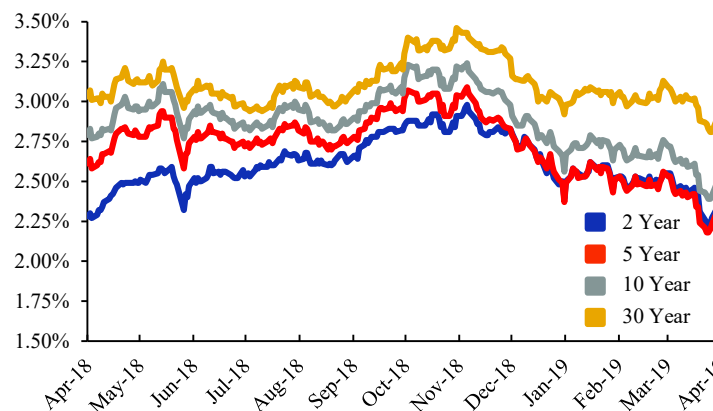
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Healthcare Weekly




Markets Wrap:

The S&P 500, Dow, and NASDAQ increased by 2.06%, 1.91%, and 2.71%, respectively. For the week, all three benchmarks increased. Additionally, the 10-Year US Treasury Rate increased by 3.82% from April 1st to yield 2.49% on Sunday, April 7th. In the fixed-income market, the LSTA 100 increased by 0.73%. In market related news, the market continues on an upwards trend with analyst questioning when the rally will reverse. With data from China and the U.S. expecting a soon to be trade deal along with a dovish Fed, the rally will continue to push equities and bond prices higher. However, companies have been recently slashing their profit forecasts and planning to cut spending on capital improvements and labor. All of these factors may put the market rally to a halt.

Healthcare Specific:

The Healthcare Sector saw zero new loan deals priced last week. In Healthcare related news, large companies like Walmart are becoming "choosier" about their employee's doctors. These companies want more say over their worker's plans to help reduce healthcare spending within the organizations. While integrating healthcare data and public records, they are working to find the best competitive costs by becoming the decision-maker for their worker's plans. With projected labor market strength, many companies believe this is an appealing cost-saving route considering they will have the majority control over health spending.

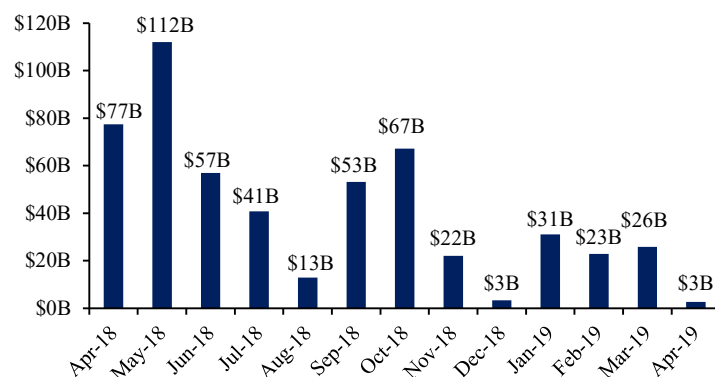
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 CHS Community Health Systems	\$2,796.80	L + 325	B-/Caa1	99.88	5.91%
 INDIVIOR	\$4,350.50	L + 325	B+/B3	98.00	7.72%
 CryoLife, Inc. Biotechnologies for Medicine™	\$4,044.00	L + 325	B/B2	100.13	5.82%

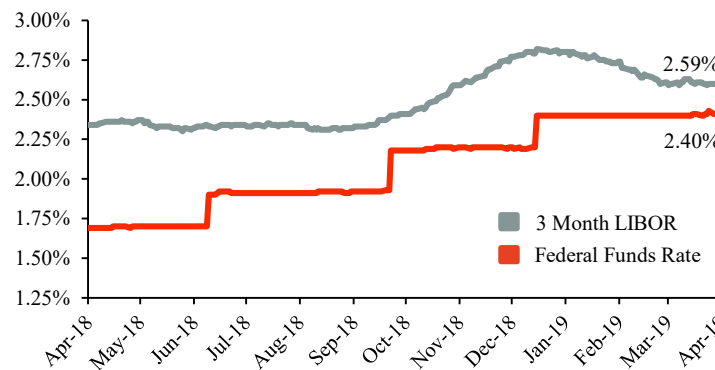
Recent Healthcare Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
02/28	Dental Corp of Canada	\$127.0	L+375	B3/B-	98.56	6.83%
02/11	Orchid Orthopedic Solutions	\$485.0	L+438	B3/B	99.00	7.46%
01/25	BrightSpring Health	\$1,650.0	L+463	B2/B	98.50	7.89%
01/23	Athenahealth	\$3,660.0	L+463	B3/B	98.00	8.02%
01/22	FastMed Urgent Care	\$400.0	L+550	B3/B-	96.50	9.29%
01/11	Radiology Partners	\$365.0	L+475	B3/B	99.00	7.95%
11/16	Alera Group	\$100.0	L+450	B3/B	100.00	7.30%
11/16	Hyperion	\$115.0	L+350	B2/B	99.50	6.36%
11/15	Bausch Health	\$1,500.0	L+275	B2/B	99.00	5.69%
11/14	LifePoint Health	\$3,550.0	L+450	B2/B	99.00	7.51%

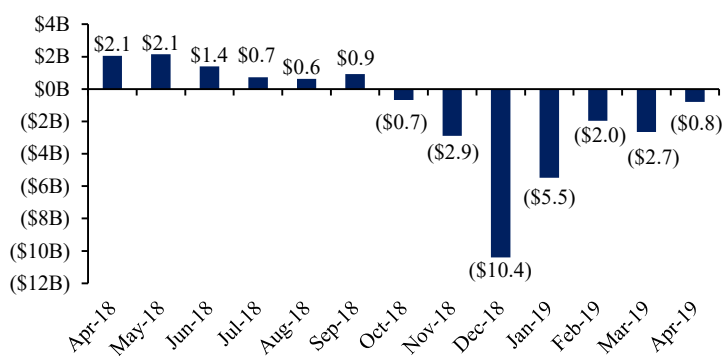
New Money Launched Volume



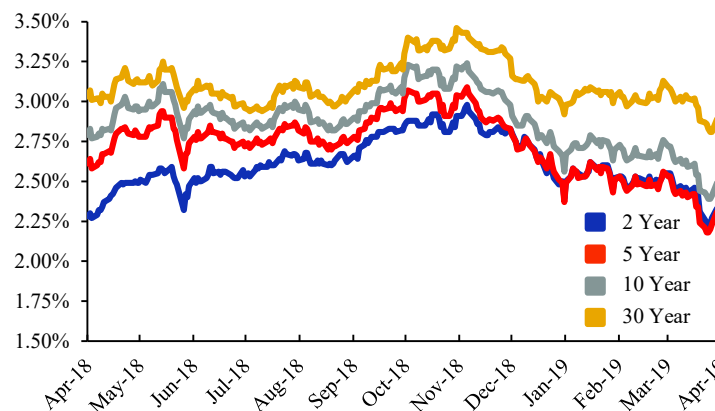
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Industrials Weekly





Markets Wrap:

This past week the S&P 500, Dow and NASDAQ all rose, finishing up at 2.06%, 1.91% and 2.71%, respectively. In fixed-income related news, the LSTA 100 Index returned 0.73% while the yield on the 10-Year U.S. Treasury finished at 2.49%. This past week dozens of companies slashed their profit forecasts for the first quarter with some of the larger companies including Walgreens Boots Alliance, Apple Inc., FedEx Corp. and 3M Co. The expected slide in profits will come up against the Federal Reserve and its decision to stop hiking up rates for the rest of 2019. This has helped push the S&P up more than 15.0% this year. Meanwhile, it was announced that U.S. jobs grew by 196,000 and the unemployment rate held steady at 3.8%, just above a 49-year low.

Industrials Specific:

The Industrial Sector saw no new loan deals priced this week. American Airlines announced it will extend cancellations of 90 flights a day through June 5th because of the grounding of a Boeing 737 MAX aircraft, following two deadly crashes in five months. The extended cancellation suggests the airplane is not expected to return to service anytime soon, especially since the monthly 737 aircraft production was cut by 20.0%. Fiat Chrysler agreed to pay electric carmaker Tesla Inc. hundreds of millions of euros to allow Tesla vehicles to be counted in its fleet to avoid fines for violating new European Union emission rules. Tesla has made over \$1.0 bn in the last three years by selling emissions credits in the United States. Fiat Chrysler did not directly address the amount that it would pay.

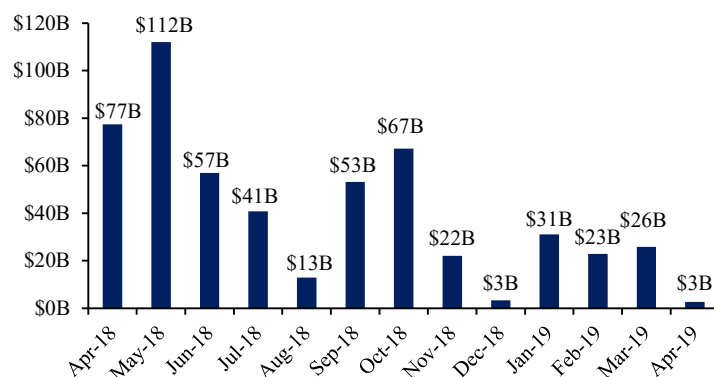
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 TRANS DIGM GROUP INC.	\$12,361.00	L + 250	B1/B+	98.38	5.38%
 EVC	\$2,473.00	L + 600	B2/B	98.63	8.86%
 Travelport	\$4,944.50	L + 250	B1/B+	100.00	5.06%
 Ducommun	\$5,037.38	L + 400	B2/B+	99.94	6.52%

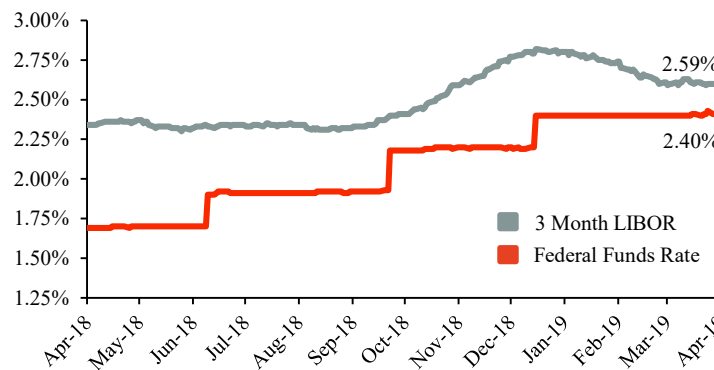
Recent Industrials Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
04/02	Sabre Industries	\$425.0	L+450	B2/B	99.00	7.49%
03/26	The NORDAM Group	\$240.0	L+575	TBD/B+	98.00	TBD
03/19	Allison Transmission	\$500.0	L+213	Ba2/NR	99.00	5.02%
03/15	Delachaux	\$930.0	L+438	B2/B+	99.50	7.29%
02/28	Terex	\$200.0	L+275	B1/BB	99.50	5.58%
02/13	Janus International	\$75.0	L+325	Ba3/BB-	98.50	6.32%
02/09	Mirion Technologies	\$450.0	L+450	TBD/B	98.50	7.69%
01/25	Allegiant Travel	\$450.0	L+425	Ba3/BB-	99.00	7.50%
01/25	StandardAero	\$2,145.0	L+400	B3/B-	99.50	7.05%
01/19	CommScope	\$3,200.0	L+325	Ba3/BB-	99.00	6.32%

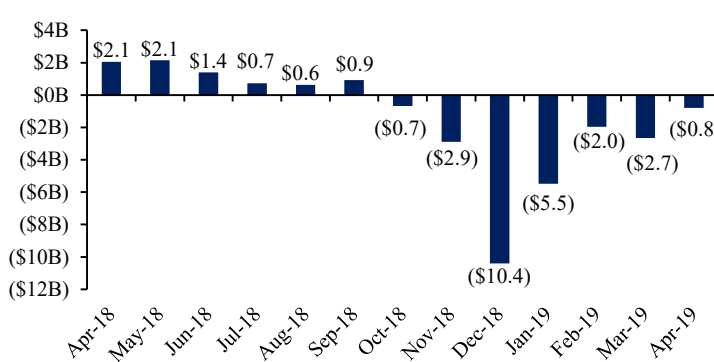
New Money Launched Volume



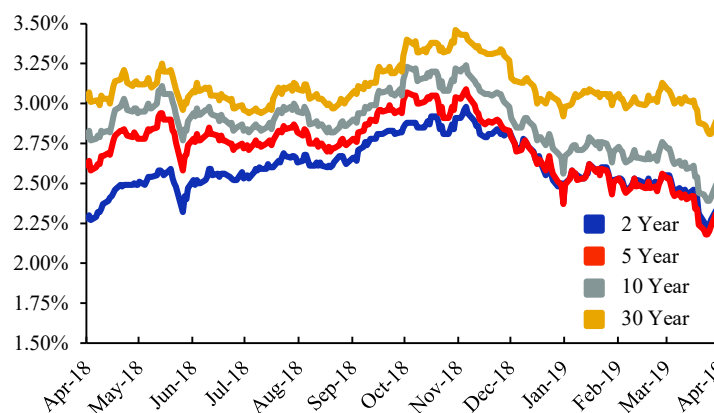
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital IT Weekly




Markets Wrap:

U.S. market indexes ended the week higher, with the Dow gaining 1.91%, the S&P 500 rising 2.06%, and the NASDAQ soaring 2.71%, while WTI crude continued its climb to \$63.27 per barrel. Allies of Turkish President Recep Tayyip Erdogan lost political traction in the nation's capital and several large cities at the beginning of the week. Talks on replacing Obamacare have allegedly been postponed until at least 2020. In trade news, President Trump proposed a 25.0% tariff on imported cars as a means of punishing Mexico for rampant illegal immigration. The President and Chinese Vice Premier Liu He claimed that significant progress was made in regard to a potential trade agreement that would jointly benefit the world's two largest economies. Meanwhile, it was revealed that China's foreign currency reserves rose for a fifth consecutive month to a whopping \$3.09 trillion.

IT Specific:

The IT component of the S&P 500 rose 2.10% for the week. Cloud-based mortgage lending platform Ellie Mae saw its First-Lien Term Loan with a spread of L+400 allocate on Friday, breaking to 99.75-100.25 from original issuance at 99.50. The deal includes a \$75.0 mm revolving credit facility and an additional \$385.0 mm Second-Lien Term Loan, that was made to back U.S. private equity firm Thoma Bravo's leveraged buyout of the Pleasanton, CA-based company. In other LBO news, the Credit Suisse, Nomura, and Bank of America Merrill Lynch-arranged \$2.30 bn First-Lien Term Loan backing a plan to take human resources solutions provider Ultimate Software private witnessed reverse flex activity on Friday. Documentation for the deal also includes 75 bps of MFN protection with a 12-month sunset. It was a monumental week for 5G connectivity, as Verizon introduced its cutting-edge wireless service to certain parts of Chicago and Minneapolis.

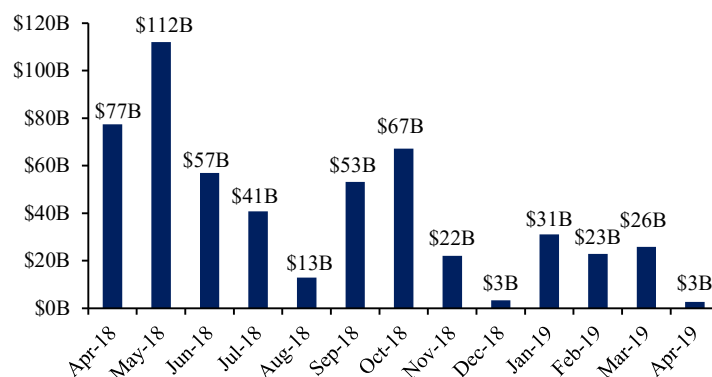
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 LATTICE SEMICONDUCTOR	\$6,171.10	L + 425	B2/B	100.56	6.51%
 MTS ®	\$5,130.20	L + 325	B1/BB-	99.44	5.99%
 plantronics	\$4,057.70	5.500%	B1/BB-	100.79	5.09%

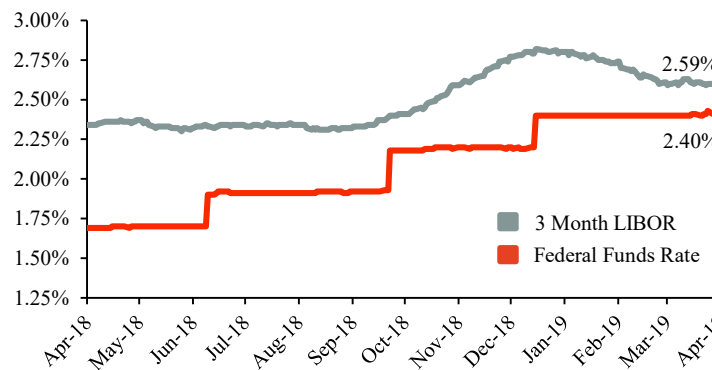
Recent IT Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
03/29	Blucora	\$125.0	L+300	B1/BB	99.00	5.97%
03/20	ECi Software	\$50.0	L+425	TBD	99.00	7.30%
03/20	Qlik Technologies	\$465.0	L+438	B3/B	99.00	7.45%
03/08	Aptean	\$350.0	L+438	B3/B-	99.00	7.35%
03/07	Carbonite	\$550.0	L+413	B2/B	98.50	7.19%
03/07	NSO Group	\$300.0	L+600	B2/B	98.00	9.30%
02/26	Quorum Software	\$90.0	L+425	B3/B-	99.00	7.41%
02/26	MYOB	\$486.0	L+413	B2/B	99.00	7.15%
01/25	Perforce Software	\$375.0	L+450	B3/B-	99.50	7.98%
01/19	Dun & Bradstreet	\$2,530.0	L+463	B3/B-	98.00	8.01%

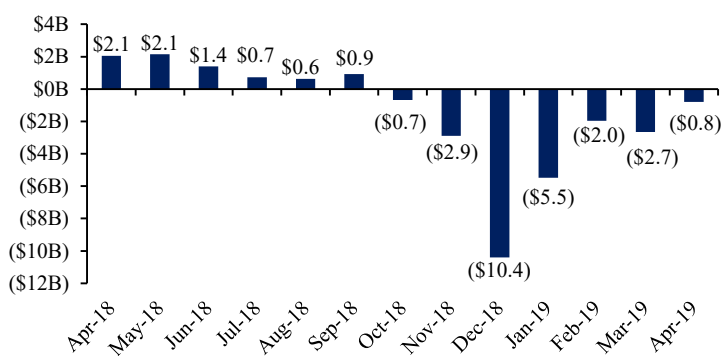
New Money Launched Volume



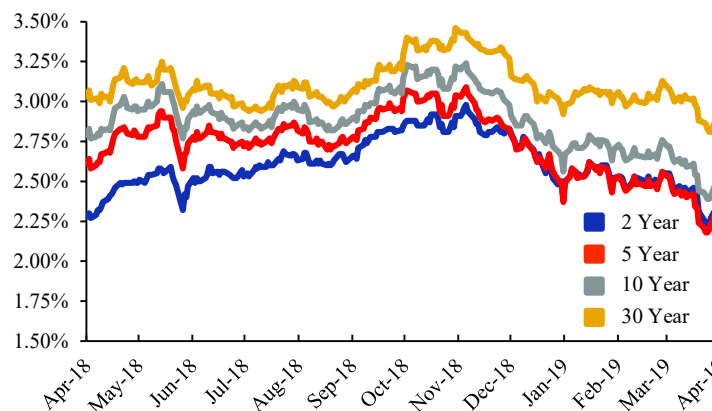
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Materials Weekly




Markets Wrap:

U.S. markets climbed again this week. The S&P 500, Dow, and NASDAQ all rose, returning 2.06%, 1.91%, and 2.71%, respectively. The LSTA 100 Index returned 0.73% while the U.S. 10-Year treasury rate is returning 2.49%. Emerging market international stocks outperformed. Positive news from China fueled a lot of growth this week, after the PMI showed expansion in the Chinese economy. Despite overall growth, retail sales are still on a downwards trend. The three-month average jobs rate is an impressive 180,000, showing that the economy is still growing. However, a slowdown in global growth is on the horizon from geopolitical concerns like Brexit and Chinese recession. Upcoming this week are reports on inflation, Fed meeting minutes, and the consumer sentiment report.

Materials Specific:

The Materials Sector one new loan deal price last week: Momentiv Performance Materials closed its \$839.0 mm Term Loan B at L+375 on Tuesday. The TLB has an original issue discount of 99.00, and its yield to maturity currently stands at 6.76%; the loan was taken out to make acquisitions. The Materials Sector of the S&P 500 returned 2.65% last week. In commodity news, sugar, steel, and lithium returned 1.84%, 3.39%, and 3.40%, respectively, and lumber, aluminum, and copper returned (2.05%), (1.15%), and (1.48%), respectively. Lithium rallied over three percent this week on expectations of higher demand within the next decade from the rising sales of electric vehicles, which often contain lithium batteries.

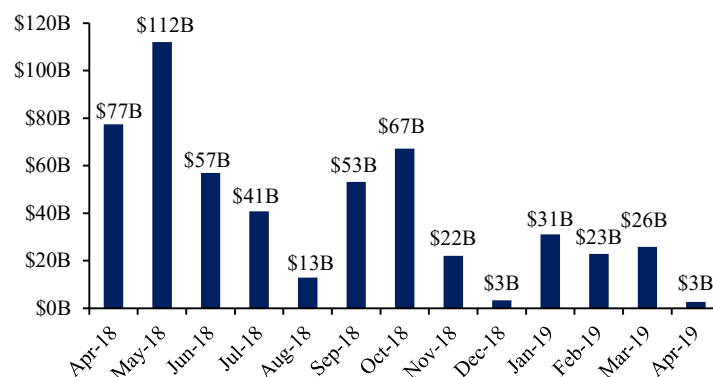
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 US SILICA	\$5,240.00	L + 400	B1/B+	94.06	7.87%
 GLOBAL	\$5,996.00	L + 250	Ba3/BB	99.50	5.12%
 Boise Cascade	\$3,436.20	L + 212.5	Ba1/BB-	98.69	4.93%

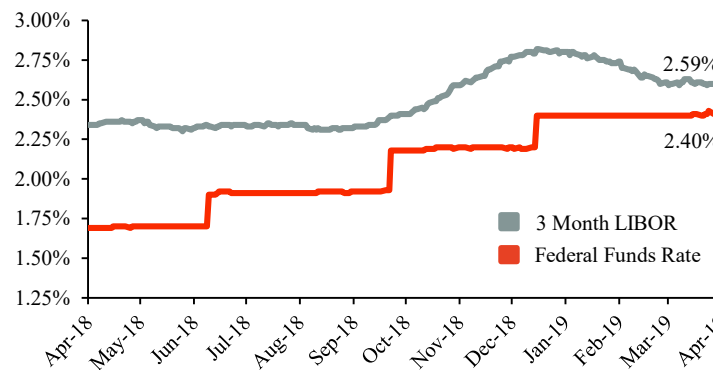
Recent Materials Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
04/02	Momentiv Materials	\$839.0	L+375	B2/B+	99.00	6.76%
03/19	Perstorp	\$386.0	L+450	B2/B	99.00	7.50%
03/11	CONSOL Energy	\$300.0	L+400	B1/B+	100.0	6.77%
03/06	Chromaflo Technologies	\$60.0	L+425	B3/B-	99.00	7.29%
02/04	Innovative Water Care	\$575.0	L+488	NR/B	98.00	8.24%
01/14	US Salt	\$285.0	L+475	B3/B	98.50	8.05%
12/04	TricorBraun	\$80.0	L+375	B3/B-	99.03	6.93%
11/29	Berlin Packaging	\$60.0	L+300	B3/B-	96.00	6.67%
11/26	Vantage Specialty Chemical	\$88.0	L+350	B3/B-	98.00	6.83%
11/21	Kleinfelder	\$120.0	L+475	NR/NR	99.00	7.90%

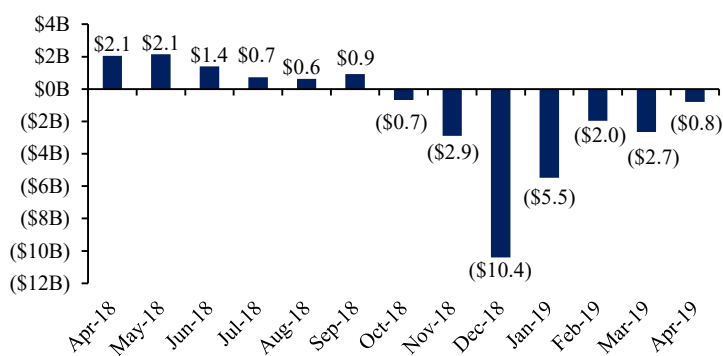
New Money Launched Volume



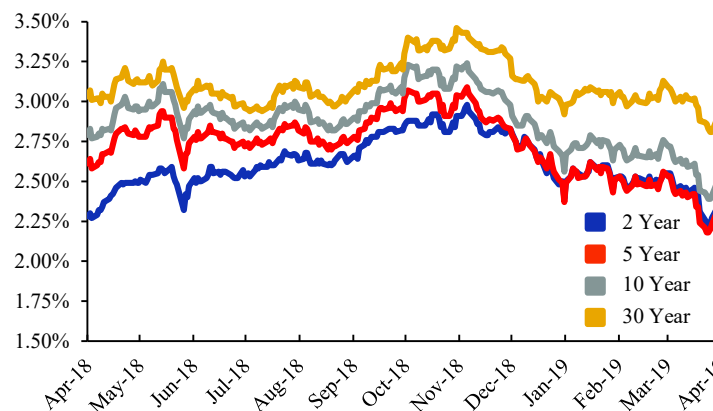
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Media & Comm Weekly




Markets Wrap:

US markets had a strong week, with the Dow up 1.91%, the S&P 500 up 2.06%, and the NASDAQ up 2.71%. The LSTA 100 remained relatively unchanged, gaining only 0.73%. The 10-Year US Treasury Note yield closed around 2.49%. In the news, the March jobs report provided some reassurance for investors fearing an economic slowdown. U.S. Jobs grew by 196,000, helping to keep the unemployment rate at 3.8%. The strong report follows February's soft reading, which weighed on economic sentiment. Elsewhere, Chinese and U.S. officials held meetings in Washington D.C. to discuss the ongoing trade war. While a timeline for an agreement was not set in stone, both sides agree that progress is being made. The White House released a statement saying, "significant work remains, and the principals, deputy ministers, and delegation members will be in continuous contact to resolve outstanding issues."

Media & Communications Specific:

One new loan was priced for the Media & Communications Sector this week, coming SERVPRO. The Company issued a \$325.0 Term Loan B at L+388. The iShares Dow Jones Media and Communications ETF (IEME) returned 1.86% on the week. In major news, Viacom agreed to a content distribution deal with T-Mobile this week. Some of the media company's top brands, including MTV and Nickelodeon will be available to T-Mobile's customers. The deal allows T-Mobile to provide premium live channels for a broad range of on-demand content. Elsewhere, iHeartMedia filed for an IPO, despite nearing a potential bankruptcy. The company is struggling with the debt issued by its private equity holders, which forced them into a restructuring plan. The company plans to use the proceeds from the offering to pay off its debt, which has scared off potential buyers recently, most notably Apple.

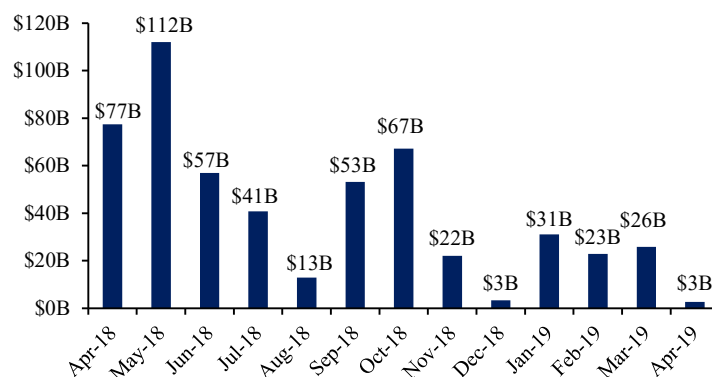
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 Sprint	\$5,467.30	L + 250	Ba2/B+	98.87	5.30%
 CenturyLink™	\$7,313.00	L + 275	Ba3/BB+	98.62	5.60%
 BEASLEY MEDIA GROUP, LLC	\$8,122.70	L + 400	B1/BB-	99.25	6.66%

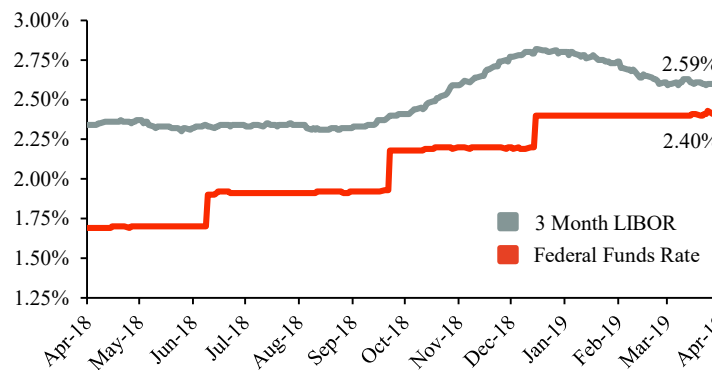
Recent Media & Communications Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
04/19	SERVPRO	\$325.0	L+388	NR/B	99.50	6.73%
03/19	EW Scripps	\$525.0	L+313	B1/B+	99.00	6.05%
03/19	Windstream	\$500.0	L+250	NR/NR	99.50	5.49%
02/20	CSC Holdings	\$1,000.0	L+300	B1/B+	99.00	6.03%
02/19	Sprint Communications	\$900.0	L+300	B2/B	98.00	6.27%
01/16	Cable One	\$496.3	L+200	Ba3/BB	99.75	4.91%
01/16	Getty Images	\$1,085.0	L+450	B3/B-	98.50	7.69%
01/16	Hubbard	\$372.0	L+350	B1/B+	98.51	6.73%
12/18	Cambium Learning	\$320.0	L+450	B3/B-	95.00	8.53%
11/15	Jostens	\$775.0	L+550	B2/B	97.00	9.18%

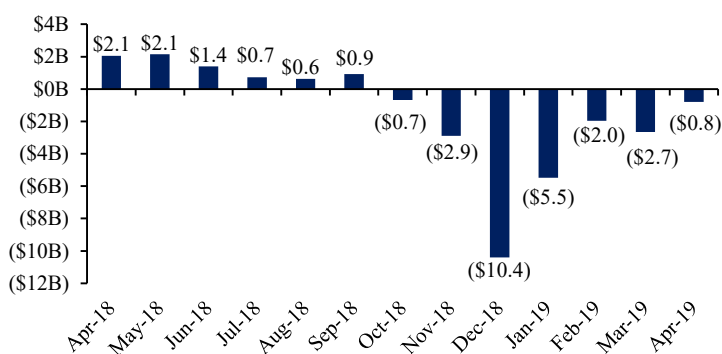
New Money Launched Volume



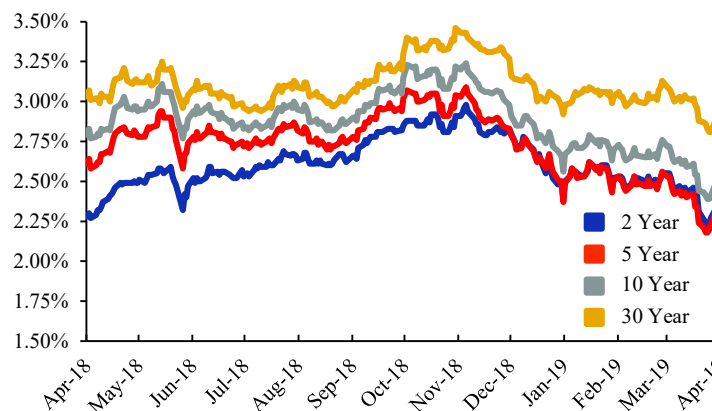
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital REGAL-FIG Weekly




Markets Wrap:

This week the Dow, S&P 500, and NASDAQ Index all returned positively, at 1.91%, 2.06%, and 2.71% respectively. Additionally, the 10-Year Treasury yield currently sits at 2.49%. This week in the equity market, stocks performed quite well. Following last week's yield-inversion scare, investors were reassured this week by strong fundamental data. China's March PMI showed a return to expansion, following six straight months of contraction. Domestically, it was reported that the US added 196,000 jobs in March, following February's disappointing figure of 33,000. Wage growth slowed to 3.2% in March and compared with 3.4% in February. ISM Manufacturing data showed an increase to 55.3%, from 54.2% in February. Lastly, the sector will be monitoring earnings for Financials, specifically JP Morgan Chase and Wells Fargo, to be released this week.

REGAL-Specific

The success of REITs persisted this week, with Home-builders and Home Improvement Retailers jumping more than 5.0% each, pushing yearly gains over 20.0%. Friday marks the 13th of 14th week in which the sector has climbed. This has been attributed specifically to the gridlocked economic setting. With job growth surpassing expectations this month, this data should provide a continued platform for new home building and growth. In a similar manner, real wages are at their strongest point since 2015, signaling a solid background. Lastly, although construction spending decreased early in 2019, it is expected to rebound significantly through the rest of the year, due mainly to decreased mortgage rates.

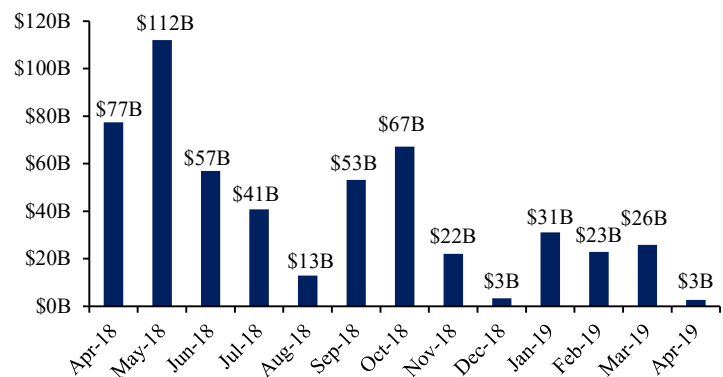
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
	\$2,800.00	L + 275	BB+/Ba3	99.625	5.43%
	\$3,000.00	L + 350	BB/B1	100.4375	6.00%
	\$2,898.00	L + 225	BB-/Ba3	99.50	4.98%

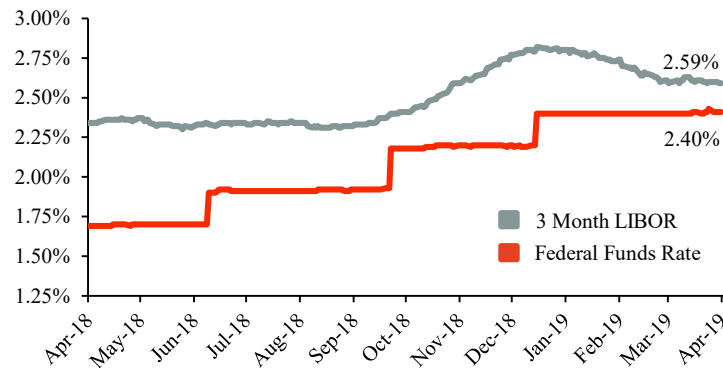
Recent REGAL/FIG Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
03/19	Six Flags	\$800.0	L+200	B1/BB	99.00	6.05%
02/19	Hornblower	\$300.0	L+450	B2/TBD	99.00	7.57%
02/19	Wynn Resorts	\$250.0	L+225	Ba3/BB-	98.50	5.25%
01/19	Main Event Entertainment	\$200.0	L+638	TBD/TBD	98.00	9.86%
01/19	Top Golf International	\$350.0	L+550	B3/B-	99.00	8.71%
01/19	Aimbridge Hospitality	\$370.0	L+375	B2/B	99.00	6.89%
12/18	Callaway Golf	\$480.0	L+450	Ba3/BB-	98.00	7.90%
10/18	Wynn Resorts	\$400.0	L+225	Ba3/BB-	99.75	4.86%
09/18	CMM Merger	\$345.0	L+225	B1/B+	99.88	4.82%
08/18	American Gaming System	\$540.0	L+350	B2/B+	99.88	6.05%

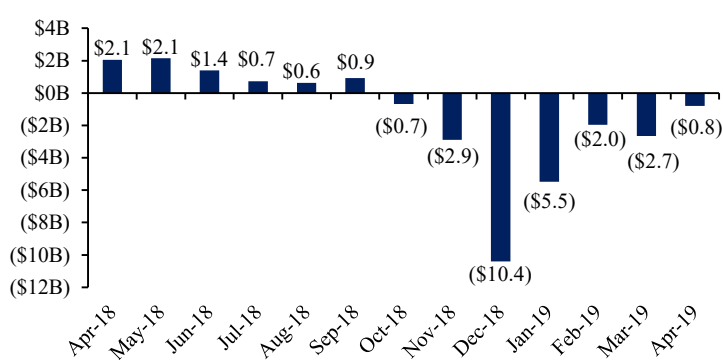
New Money Launched Volume



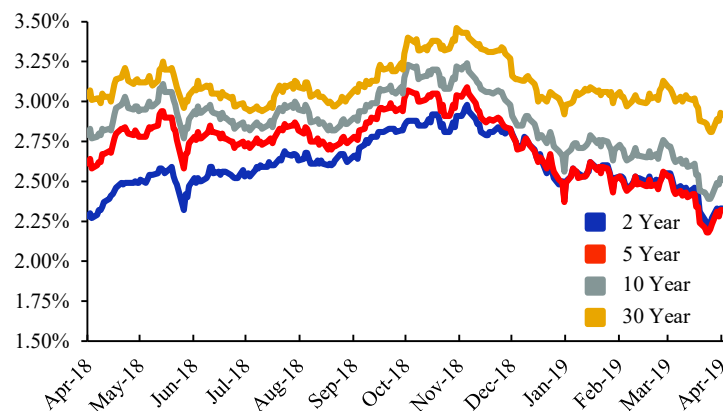
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Leveraged Lion Capital REGAL-FIG Weekly

Markets Wrap:

This week the Dow, S&P 500, and NASDAQ Index all returned positively, at 1.91%, 2.06%, and 2.71% respectively. Additionally, the 10-Year Treasury yield currently sits at 2.49%. This week in the equity market, stocks performed quite well. Following last week's yield-inversion scare, investors were reassured this week by strong fundamental data. China's March PMI showed a return to expansion, following six straight months of contraction. Domestically, it was reported that the US added 196,000 jobs in March, following February's disappointing figure of 33,000. Wage growth slowed to 3.2% in March and compared with 3.4% in February. ISM Manufacturing data showed an increase to 55.3%, from 54.2% in February. Lastly, the sector will be monitoring earnings for Financials, specifically JP Morgan Chase and Wells Fargo, to be released this week.

FIG Specific

This coming week in Financials, the Sector will be monitoring the earnings release of major sector players J.P. Morgan Chase and Wells Fargo. In regard to the former, the company is projected to generate \$2.34 EPS, with estimates ranging from \$2.48 to \$2.12. The company recently announced they would add 1000 financial advisors, suggesting their belief in wealth management. On the contrary, Wells Fargo is expected to generate \$1.08, with estimates ranging from \$1.14 to \$1.01. As of last week, the Company's CEO of 31 years resigned, triggering a jump in share price. In the last few years, Sloan's tenure had revolved around scandals including the creation of false accounts to meet sales expectations.

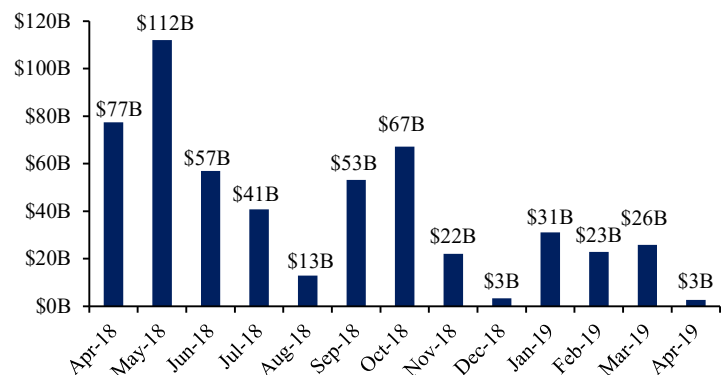
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
WALKER & DUNLOP	\$1,453.94	L + 225	BBB-/Ba2	99.500	4.94%
HYPERION INSURANCE GROUP	\$1,987.02	L + 350	B/B2	100.063	6.08%

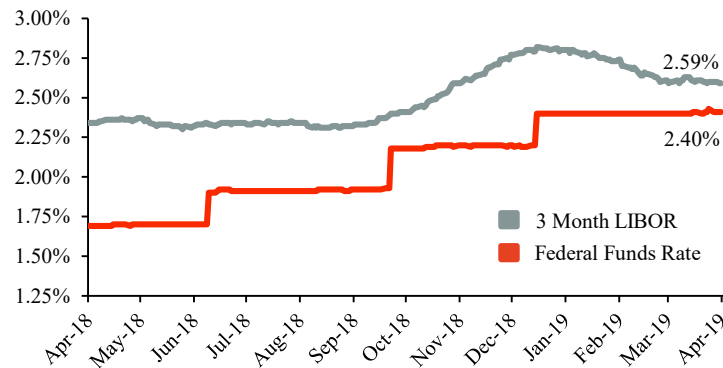
Recent REGAL/FIG Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
04/19	Transact	\$260.0	L+425	TBD/TBD	99.00	7.23%
03/19	NSO Group	\$300.0	L+700	B2/B	94.00	11.67%
03/19	Greenhill & Co	\$360.0	L+388	Ba2/BB	99.00	6.40%
03/19	Blucora	\$125.0	L+300	B1/BB	99.00	5.97%
03/19	Ellie Mae	\$965.0	L+400	B3/B-	99.00	6.99%
03/19	Datto	\$550.0	L+488	B2/B	99.00	7.90%
03/19	Qlik Technologies	\$465.0	L+438	B3/B	99.00	7.45%
03/19	Quick Base	\$275.0	L+413	B3/B-	99.00	7.11%
03/19	Hyperion	\$130.0	L+350	B2/B	98.79	6.54%
03/19	Newport Group	\$63.5	L+375	B3/B	99.00	6.70%

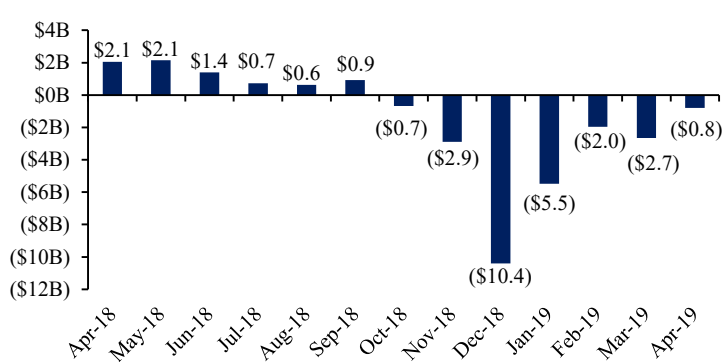
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Loan Fund Flows



US Treasury Yields

